Rupiah Defense: Bank Indonesia Further Tightens Rules for US Dollar Purchases

Following our publication in May 2026 on the reduction in the threshold for US Dollar purchases against Rupiah without underlying documents, Bank Indonesia has further lowered the threshold for US Dollar purchases against Rupiah conducted in the foreign exchange market without underlying documents.

Pursuant to Regulation of a Member of the Board of Governors No. 15 of 2026 on the Third Amendment to Regulation of a Member of the Board of Governors No. 11 of 2024 on Foreign Exchange Market Transactions, effective from 1 July 2026, US Dollar purchases above USD10,000 or its equivalent per month for each foreign exchange market transaction participant would need to be supported by underlying documents.

Threshold (per month per transaction participant)			
Prior to 1 April 2026	**1 April 2026 – 1 June 2026**	**2 June 2026 – 30 June 2026**	**As of 1 July 2026**
USD100,000 or its equivalent	USD50,000 or its equivalent	USD25,000 or its equivalent	USD10,000 or its equivalent

As a transitional measure, for transactions exceeding USD10,000 up to USD25,000 or its equivalent conducted during the period of 1 to 31 July 2026, the relevant underlying and/or supporting documents must be submitted by no later than 7 August 2026.

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